

Circular No.: NSDL/POLICY/2018/0039

Date: July 17, 2018

Subject: Reclassification of type and sub-type.

Attention of Participants is invited to SEBI Circular dated November 30, 2015 (Ref. No. CIR/CFD/CMD/13/2015) and SEBI Circular dated May 28, 2018 (Ref. No. SEBI/HO/CFD/DCR1/CIR/P/2018/85). SEBI has advised that depositories shall provide the shareholding data to listed entities in the requisite categorization as prescribed in the Circular. In order to facilitate clients to open accounts under appropriate type and sub-type, NSDL had vide its Circular dated February 8, 2018 (Ref. No. NSDL/POLICY/2018/0012) introduced certain new types and sub-types. SEBI has also advised that the depositories shall tag the scheduled commercial banks and public financial institutions in their systems. For this purpose, NSDL is in the process of enhancing current sub-types list under type "Bank" by incorporating new sub-types i.e. 'Foreign -Scheduled Commercial Bank', 'Scheduled Co-Operative Bank' and 'Others– Scheduled Commercial Bank'. Participants will be notified upon introduction of these types and sub-types.

In view of the aforesaid, Participants are requested to take note of the following:

1. Open the new accounts under the appropriate 'Type' and 'Sub-type'. In case the new account pertains to be of a 'type' and 'sub-type' which is not yet activated in the DPM system, the Participant after opening the new account as per the prevalent practice must also record it internally for migrating this account to the new 'type' and 'sub-type' after the release of new system.
2. Review all the existing accounts of non-individual accounts which are either under 'Active' or 'Suspended for Debit' or 'Suspended for All' status to verify whether such accounts are opened under the appropriate type and sub-type, after considering introduction of the new types and sub-types. The list of 'type' and 'sub-types' including the new 'type' and 'sub-type' are enclosed at Annexure A for reference. Considering the introduction of new 'type' and 'sub-type', a list of existing 'types' and 'sub-types' in which there is a possibility of a change required, a list of such existing 'types' and 'sub-types' are given at Annexure B. Further, the list of such accounts based on these 'types' and 'sub-types' in your DPM system will be made available on i-Assist for review.
3. In respect of certain new types and sub-types, additional information such as RBI reference number, etc. will be required to be captured. The list of such types and sub-types are given at Annexure C.
4. In respect of existing accounts, Participants may update the new type and sub-type, if based on the existing documents available with the Participant, the Participant is able to identify the new type and sub-type. In case the Participant needs any additional information from the client to update the new

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type and sub-type, Participants may obtain such information and request from the client, before updating the new type and sub-type. An illustrative format of the request from the client is given at Annexure D.

5. The review of the existing accounts and identification of accounts which require a change in type and sub-type must be completed by August 31, 2018. Further, Participants are requested to take note that in view of impending deadline of August 1, 2018 for identification of public financial institutions and scheduled commercial banks, such accounts must be identified on priority and completed by July 31, 2018.
6. The required changes to the DPM system to facilitate change of types & sub-types is under development and will be informed to Participants separately. Participants are requested to keep ready the necessary details required to change type & sub-types in this regard.
7. After change of type and sub-type in the account of the client, the Participant must intimate the client about the new type and sub-type by providing a client master report of the demat account.

Participants are requested to take note of the above and ensure compliance.

For and on behalf of
National Securities Depository Limited

Ravindra Sahu
Asst. Vice President

Enclosed: Four

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10 th of the following month.	Through e-PASS	Circular No. NSDL/POLICY/2015/0096 dated October 29, 2015
Compliance Certificate (January - June)	July 31st every year	Digitally signed compliance certificate by email at nsdl-bp-inspection@nsdl.co.in Alternatively, by hard copy to Inspection Department.	Circular No. NSDL/POLICY/2010/0017 dated February 22, 2010 and Circular No. NSDL/ POLICY/2018/0028 dated May 21, 2018.